

CAS International Strategy Document

Mission

The purposes of the Casualty Actuarial Society are to advance the body of knowledge of actuarial science applied to property, casualty, and similar business and financial risks, to establish and maintain standards of qualification for membership, to promote and maintain high standards of conduct and competence for the members, and to increase the awareness of actuarial science on worldwide basis.

International Vision

The vision of the CAS is to be the pre-eminent global resource for education, knowledge, experience and applied research for those actuaries who specialize in property, casualty, and similar business and financial risks, including the field known as general insurance.

Support of CAS Members Working Abroad

The CAS will support members working abroad by providing contacts of CAS members currently working abroad as well as information regarding local actuarial organizations. This will be done primarily through the CAS website and the international regional affiliates. The CAS will provide continuing education opportunities including coordination of activities with local actuarial associations.

Basic Education

The focus of the International Strategy with respect to Basic Education is to build on the knowledge and network that currently exists, rather than recreate this framework in the various countries requesting assistance.

In countries that are in the process of developing general insurance qualification and education standards, the CAS will actively work with the appropriate actuarial organizations to support the development and adoption of reasonable standards. Several methods will be used to accomplish this goal. Specifically:

- 1) Where actuarial associations admit members through qualification by other recognized actuarial associations, the CAS will work with such associations towards the recognition and granting of practice rights to actuaries with FCAS and ACAS credentials. The CAS will also work with the actuarial associations to differentiate areas of practice where appropriate.

- 2) Where actuarial associations desire to maintain their own qualification process, the CAS will work with the association to adopt/cosponsor the non-country specific CAS examinations.
 - a) Examination centers will be made available in any country where candidates wish to take the CAS examinations and where suitable and secure arrangements can be made for the operation of the examination center.
 - b) All but one of the CAS examinations should be as non-country specific as possible. The examination process should focus on actuarial methods and the application of those methods. Examination of country specific material should be kept to a single exam where possible.
 - c) Within available CAS resources and where sufficient local CAS resources exist, the CAS will work with the local actuarial organization to develop an examination covering country specific material.
 - d) The CAS syllabus should include appropriate techniques used in practice outside of North America and should include materials specifically addressing items of importance in the international area.
 - e) The examination curriculum should comply with the International Actuarial Association (IAA) education qualification requirements.
- 3) In countries that currently have a general insurance qualification process, the CAS should consider pursuing mutual recognition and continue to pursue exam waivers where appropriate.
- 4) The CAS will consider requests from developing general insurance markets regarding providing assistance in basic training and education support.

Requests will be evaluated based on the estimated cost of implementation and availability of resources (local and within the CAS) as well as in the context of the overall strategic plan of the CAS.

International Participation

The CAS will encourage participation in international research projects (primarily through ASTIN) and encourage members' participation (including serving as speakers) at international actuarial seminars and forums. The CAS will share its research with other actuarial associations and facilitate the exchange of research through continued use of the CAS website. The CAS will encourage non-North American actuaries to participate in our research activities and strongly support coordinated joint research efforts.

The CAS will support the activities of the IAA and other appropriate international organizations through CAS representation on key committees and high level CAS representation at key actuarial forums.

The CAS will establish liaison with key local actuarial organizations and develop country specific relationships as appropriate to each country's individual desires and needs.

The CAS will continue to serve qualified actuaries who practice in the general insurance field (but do not meet the qualifications for Fellow or Associate membership) through the Affiliate Membership program.

Continuing Education

The CAS will incorporate an international focus into its continuing education programs. The content for continuing education programs will reflect international developments including an outreach to non-North American audiences for attendance and participation in North American programs. The CAS will coordinate Continuing Education with other actuarial organizations such that their programs and seminars may incorporate CAS participation. Other organizations programs will be evaluated in order to determine continuing education credits.

The CAS will coordinate with other actuarial organizations in order to assure that relevant international actuarial research is provided on the CAS website and that mutual links are established with appropriate actuarial organizations.

Coordination of Activities

The CAS should work with other actuarial organizations where appropriate to minimize costs and avoid duplication of effort. The feasibility and priority of such activities will be determined on a case-by-case basis.