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# MATERIALS FOR STUDY

## Introduction

The syllabi for the CAS-specific Exams 3L and 5-9 are defined in the form of learning objectives, knowledge statements, and readings.

**LEARNING OBJECTIVES** set forth, usually in broad terms, what the candidate should be able to do in actual practice. Included in these learning objectives are certain ones that may not be possible to perform on an examination, such as complex simulations, but that the candidate would still be expected to explain in an examination setting.

**KNOWLEDGE STATEMENTS** identify some of the key terms, concepts, and methods that are associated with each learning objective. These knowledge statements are not intended to represent an exhaustive list of topics that may be tested, but they are illustrative of the scope of each learning objective.

**READINGS** support the learning objectives. It is intended that the readings, in conjunction with the material on the lower numbered examinations, provide sufficient resources to allow the candidate to perform the learning objectives. Some readings are cited for more than one learning objective. The Syllabus and Examination Committees emphasize that candidates are expected to use the readings cited in this *Syllabus* as their primary study materials.

Thus, the learning objectives, knowledge statements, and readings complement each other. The learning objectives define the purpose, the knowledge statements illustrate more fully the intended scope of the learning objectives, and the readings provide the source material to achieve the learning objectives. Learning objectives should not be seen as independent units, but as building blocks for the understanding and integration of important competencies that the candidate will be able to demonstrate.

Note that the range of weights shown should be viewed as a guideline only. There is no intent that they be strictly adhered to on any given examination—the actual weight may fall outside the published range on any particular examination. The overall section weights should be viewed as having more significance than the individual learning objective weights. Over a number of years of examinations, absent changes, it is likely that the average of the weights for each individual overall section will be in the vicinity of the guideline weight. For the individual learning objective weights, such convergence is less likely. On a given examination, in which it is very possible that not every individual learning objective will be tested, there will be more divergence of guideline weights and actual weights. Questions on a given learning objective may be drawn from any of the listed readings, or a combination of the readings. There may be no questions from one or more readings on a particular exam.

After each set of learning objectives, the readings are listed in abbreviated form. It is suggested that the candidate cover the learning objectives and their corresponding set of readings in the order listed. Complete text references are provided at the end of each exam section.

## Source Key

- L** May be purchased from the publisher or bookstore or borrowed from the CAS Library.
- NEW** Indicates new or updated material or modified citation.
- SK** Represents material included in the 2010 CAS Study Kit.
- SKU** Represents material included in the 2010 CAS Study Kit and the 2010 Update to the 2009 Study Kit.
- W** Represents material in the 2010 Web Notes that is available at no charge from the “Study Tools” section of the CAS Web Site. A printed version may be purchased for Exams 3L and 5-9.

Information on sample and past examinations and for ordering Study Kits and Web Notes is available in the “Study Resources” section of this *Syllabus*. A detailed identification of the text references may be found at the end of each exam section of the *Syllabus*. The suggested reading material is designed to acquaint candidates with the respective subjects and should not be interpreted as representing views endorsed by the CAS. Although the CAS Library has a limited number of many of the *Syllabus* readings available for loan (citations indicated with a bold **L**), some must be obtained by contacting the organizations listed under “Publishers and Distributors” at the end of each exam section. (Some booksellers may not indicate the official copyright date of a specific edition. Please use the edition number as a guide.) Information about using the CAS Library is also included in the “Study Resources” section.

If a new edition of any text becomes available after publication of this *Syllabus*, candidates should check “*Syllabus* Update” in the “Admissions/Exams” section of the CAS Web Site or contact the CAS Office for instructions regarding its acceptability and the appropriate chapters or pages in the new edition that correspond to the published study requirements.