
2010 CAS BASIC EDUCATION SUMMARY

Associateship Requirements

Validation by Educational Experience

- VEE-Applied Statistical Methods
- VEE-Corporate Finance
- VEE-Economics

Examinations

- Exam 1 Probability (same as SOA Exam P) *
- Exam 2 Financial Mathematics (same as SOA Exam FM) *
- Exam 3 Actuarial Models: Segment 3F, Financial Economics (same as SOA Exam MFE) * and Segment 3L, Life Contingencies and Statistics
- Exam 4 Construction and Evaluation of Actuarial Models (same as SOA Exam C) *
- Exam 5 Introduction to Property and Casualty Insurance and Ratemaking
- Exam 6 Reserving, Insurance Accounting Principles, Reinsurance, and Enterprise Risk Management
- Exam 7[†]
 - Canada, Nation-Specific: Law, Regulation, Government and Industry Insurance Programs, and Financial Reporting
 - United States, Nation-Specific: Law, Regulation, Government and Industry Insurance Programs, and Financial Reporting and Taxation

Course on Professionalism

Fellowship Examinations

- Exam 8 Investments and Financial Analysis
- Exam 9 Advanced Ratemaking, Rate of Return, and Individual Risk Rating Plans

Notice on 2011 Basic Education Requirements for CAS Membership

In March 2008, the CAS Board of Directors approved changes to the CAS basic education structure and finalized transition rules that will affect current Exams 5-9. The new education structure will be implemented in 2011. Details are available in the Admissions/Exams section of the CAS Web Site (www.casact.org).

* Preliminary Actuarial Examinations administers the jointly sponsored Exams 1/P, 2/FM, 3F/MFE, and 4/C of the Canadian Institute of Actuaries, Casualty Actuarial Society, and Society of Actuaries.

[†] Candidates must specify their U.S. or Canadian specialty at the time of application.