

**FINANCIAL REPORT
FISCAL YEAR ENDED 9/30/2000**

OPERATING RESULTS BY FUNCTION

FUNCTION	INCOME	EXPENSE	DIFFERENCE
Membership Services	\$1,218,006 (a)	\$1,366,188	(\$148,182)
Seminars	921,739	1,030,025	(108,286)
Meetings	767,087	807,849	(40,762)
Exams	2,984,072 (b)	2,861,526 (b)	122,546
Publications	39,594	30,424	9,170
TOTAL:	\$5,930,498	\$6,096,012	(\$165,514)

NOTES: (a) Includes gain of \$17,766 to adjust marketable securities to market value (SFAS 124).

(b) Includes \$1,865,955 of Volunteer Services for income and expense (SFAS 116).

BALANCE SHEET

ASSETS	09/30/1999	09/30/2000	DIFFERENCE
Checking Accounts	\$134,490	\$30,029	(\$104,461)
T-Bills/Notes	3,537,154	3,511,251	(25,903)
Accrued Interest	51,708	43,006	(8,702)
Prepaid Expenses	72,451	90,789	18,338
Prepaid Insurance	16,871	16,719	(152)
Accounts Receivable	11,255	2,980	(8,275)
Textbook Inventory	8,174	3,499	(4,675)
Computers, Furniture	386,873	406,702	19,829
Less: Accumulated Depreciation	(256,384)	(307,174)	(50,790)
TOTAL ASSETS	\$3,962,594	\$3,797,801	(\$164,793)

LIABILITIES	09/30/1999	09/30/2000	DIFFERENCE
Exam Fees Deferred	\$500,444	\$325,339	(\$175,105)
Annual Meeting Fees Deferred	29,355	44,605	15,250
Seminar Fees Deferred	27,441	42,750	15,309
Accounts Payable and Accrued Expenses	263,779	349,159	85,380
Deferred Rent	9,018	2,652	(6,366)
Unredeemed Vouchers	19,800	14,400	(5,400)
Accrued Pension	37,896	50,016	12,120
TOTAL LIABILITIES	\$887,735	\$828,921	(\$58,814)

MEMBERS' EQUITY

Unrestricted	09/30/1999	09/30/2000	DIFFERENCE
CAS Surplus	\$2,727,393	\$2,561,879	(\$165,514)
Michelbacher Fund	105,861	110,185	4,324
Dorweiler Fund	1,911	0	(1,911)
CAS Trust	36,616	63,628	27,012
Research Fund	133,207	160,972	27,765
ASTIN Fund	52,046	54,910	2,864
Subtotal Unrestricted	\$3,057,034	\$2,951,574	(\$105,460)

Temporarily Restricted

Scholarship Fund	\$6,738	\$6,610	(\$128)
Rodermund Fund	11,087	10,695	(392)
Subtotal Temporarily Restricted	17,825	17,305	(520)
TOTAL MEMBERS' EQUITY	\$3,074,859	\$2,968,879	(\$105,980)

C. Gary Dean, Vice President - Administration

*This is to certify that the assets and accounts shown in the above
financial statement have been audited and found to be correct.*

CAS Audit Committee: Charles A. Bryan, Chairperson; Anthony J. Grippa; Frederick O. Kist; and Richard W. Lo