

Seasoned Actuaries Section (SAS)

CAS Spring Meeting
New Orleans, LA

May 4, 2009

In attendance:

Jeann Camp
Gus Krause
Gary Venter
Mike Smith
Joanne Spalla
Holmes Gwynn
Steve Pulis
Bob Anker
Terry Alfuth
Glenn Meyers
Nolan Asch
Pat Teufel
Cynthia Ziegler

Pat Teufel, Secretary-Treasurer for SAS, chaired this impromptu meeting. Following introductions, Pat gave a brief history on the SAS and its purpose. She asked for ideas from the group on how the Seasoned Actuaries Section might better meet the needs of its members.

Several ways were discussed:

Social Networking: Several present at this meeting had attended the SAS luncheon in New York that Rich Fein organized. The event was well-attended and largely social; attendees seemed to genuinely enjoy the camaraderie. Similarly, based on attendance and comments afterward, the informal dinner for SAS members attending the CAS Annual Meeting in Seattle seemed to be a success. Plans are under way now to host regional SAS luncheons in Chicago and Hartford.

Pat extended an invitation to all present to attend the informal dinner at Olivier's on Monday evening in New Orleans. Many had already responded to the email invitation, and others were pleased to be included.

Group Travel: Cynthia commented that group-sponsored travel appears to be a "hit" for other organizations and asked whether SAS members would have an interest in exploring such opportunities. At the dinner on Monday evening, we agreed to explore

this concept further; Joann Spalla agreed to explore interest in a CAS-sponsored excursion to Capetown, South Africa, in March 2010, tied to the ICA.

Actuaries Without Frontiers: Nolan Asch commented that some might have an interest in helping other countries to develop casualty actuarial programs. Glenn Meyers reminded us that the IAA has a section established with the express purpose of helping emerging practices to grow. Anyone who is interested should check out the IAA website: <http://www.actuaries.org/AWF/index.frm?lang=EN&DSP=AWF&ACT=INDEX>

Mentoring: Pat Teufel described the charge of the Leadership Development Committee, a committee that she currently chairs. One of the possible avenues for Seasoned Actuaries would be to serve as mentors for younger actuaries as they progress in the CAS responsibilities. It was noted that effective mentoring relationships often stem from personal connections between mentor and mentee and almost always involve some face-to-face contact. Bob Anker suggested that it would be important for the CAS to train mentors first, once a need was identified.

CAS Centennial History. Chuck Bryan and Stan Khury are chairing an effort to write a CAS Centennial History. The book will debut at the 2014 CAS Centennial Meeting in Washington, DC. Anyone interested in contributing to the History is asked to contact Chuck or Stan (or others who are writing individual chapters).

Actuarial Diversity Mentors: At the business session, the work of the Joint Committee on Actuarial Diversity was highlighted, with mention of the important role that mentoring play in bridging the scholarships to a decision to choose the actuarial profession as a career. Anyone interested in serving as a mentor to a college student with an expressed interest in actuarial science is invited to speak to Kim Boxell, the Chair of the Joint Committee on Actuarial Diversity.

Actuarial Foundation: The work of the Actuarial Foundation was also highlighted during the business meeting. With its three-pronged mission of Student Achievement, Consumer Education and Research, the Actuarial Foundation provides a wealth of opportunities for actuaries to volunteer their time, talent and treasure. Volunteers are most needed for the Student Achievement program, which teams actuaries with local schools to reinforce math curriculum and math literacy programs.

The group also talked about preferred methods of communication for SAS. Suggestions were made for a blog, and others suggested that we might want to explore facebook and other social networks. (Members should be aware that there is a CAS listserver for the Seasoned Actuaries Section and that anyone can communicate with the Section by using that listserver. The Section also has a page on the CAS website <http://www.casact.org/sections/sas/> under Special Interest Sections where minutes of our meetings and other relevant information can be found.)

The CAS Seasoned Actuaries Section is open to any CAS member who has been a member of the CAS for at least 25 years, who is currently retired; or who is considering retirement in the next five years. If you meet these criteria and are not receiving SAS communications, please let us know and we will add you to the listserver.

Respectfully submitted,

Patricia A. Teufel, FCAS, MAAA
SAS Secretary/Treasurer